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FOR IMMEDIATE RELEASE

A.M. Best Affirms A- Excellent Rating for Society Insurance

Society retains A.M. Best A- rating with Stable Outlook.

FOND DU LAC, Wis. (April 18, 2018) — Society Insurance recently had its overall financial strength affirmed as A- Excellent with Stable Outlook by national rating agency A.M. Best Rating Services. Society has maintained this rating and outlook since 2007.

The A- Excellent rating was supported by a highly successful 2017 in which premiums grew for the seventh consecutive year, exceeding \$171 million. Society also set a new record high in policyholder surplus, which increased by 8.4 percent to \$153 million. These strong results led to a 98.4% combined ratio, securing an underwriting profit for the fourth consecutive year.

Society earned a Best's Capital Adequacy Ratio (BCAR) of 99.6%, which represents A.M. Best's cumulative opinion of financial standing. "We achieved an extraordinarily positive ratio," said president & CEO Rick Parks. "This result is due to our high level of risk-adjusted capital, strong liquidity and conservative approach to loss adjusting."

"A.M. Best is the oldest and most prominent rating agency for insurance company solvency and creditworthiness. Their process for analyzing operating results and business plans is rigorous," Parks noted. "This affirmation of financial strength and stability positions us well for greater success as we expand operations while continuing to produce underwriting profits."

This rating by A.M. Best is effective April 12, 2018. For the latest rating, access www.ambest.com.

ABOUT SOCIETY INSURANCE: *Headquartered in Fond du Lac, Wis., Society Insurance has been a leading niche insurance carrier since 1915. Society focuses on the small details that make a big difference to its policyholders while offering top-notch insurance coverage, service and competitive pricing to businesses in Wisconsin, Illinois, Indiana, Iowa and Tennessee. For more information, visit www.societyinsurance.com.*