FOR IMMEDIATE RELEASE

A.M. Best Affirms A- Excellent Rating for Society Insurance

Society retains A.M. Best A- rating with Stable Outlook.

FOND DU LAC, Wis. (April 28, 2017) — Society Insurance recently had its financial strength affirmed as A- Excellent with Stable Outlook by national rating agency A.M. Best.

Society’s A- Excellent rating — which is determined by A.M. Best based on an insurance company’s overall financial strength — was supported by a highly successful 2016 in which the company’s premium grew for the sixth consecutive year and exceeded $168 million, a growth rate of 4.8 percent. Society also set a new record high in policyholder surplus, increasing that metric by over 7 percent to more than $141 million. Policyholder surplus serves as financial protection for policyholders should unexpected losses occur.

While maintaining the same A.M. Best A- rating with Stable Outlook since 2007, the company’s Best Capital Adequacy Ratio (BCAR) is at an all-time high. This is a measure of A.M. Best’s cumulative opinion of Society’s financial standing.

“Having been in business for over 100 years, A.M. Best is the oldest and most prominent rating agency for insurance company solvency and credit worthiness. Their process for analyzing results and on-going business plans for companies they review is rigorous,” Society President and CEO Rick Parks said. “Our BCAR places us solidly in our A- Excellent rating and we are well-positioned to move up as we continue to produce underwriting and operating profits.”

This rating by A.M. Best was effective March 29, 2017. For the latest rating, access www.ambest.com.

ABOUT SOCIETY INSURANCE: Headquartered in Fond du Lac, Wis., Society Insurance has been a leading niche insurance carrier since 1915. Society focuses on the small details that make a big difference to its policyholders while offering top-notch insurance coverage, service and competitive pricing to businesses in Wisconsin, Illinois, Indiana, Iowa and Tennessee. For more information, visit www.societyinsurance.com.