Society Insurance has provided area with an economic boost since 1918

Although Society has expanded operations to some neighboring states, Wisconsin still accounts for 60% of its business—including about 350 policies owned by Fond du Lac business owners. “It is significant to me that Society is a Wisconsin company, headquartered here in Fond du Lac,” explains Paul Cunningham, owner of Schreiner’s Restaurant. “My premiums stay in the Wisconsin economy.” Premiums from Society’s policyholders in Illinois, Indiana, and Iowa also become part of the state economy.

Insurance premiums aside, Society spends over $1 million each year at more than 100 local companies for the products and services needed to run its business. The ESI economic modeling software at the Fond du Lac County Economic Development Corporation (FCEDC) illustrates the interdependency of local jobs. “For every job created by the property and casualty insurance industry, another 2.68 jobs are created in other industries (such as service businesses and restaurants) in Fond du Lac County,” says FCEDC president Brenda Hicks-Sorensen.

As for insurance positions like those at Society, Hicks-Sorensen notes that “Jobs directly tied to the insurance industry have annual earnings twice that of the annual average earnings for all other industries in our county.”

Fond du Lac is not alone. The positive impact of insurance companies on the state’s economy might surprise you. Wisconsin is home to more property and casualty insurance carriers than all but a handful of states, with a total payroll that surpassed $1 billion several years ago. Average wages for insurance jobs statewide are higher than most of the 20 major industries surveyed. Even those whose only connection to insurance is buying it stand to benefit. Home-state insurers can outshine other carriers in responsiveness to claims and localized underwriting knowledge. Furthermore, property and casualty insurance rates in Wisconsin are among the lowest in the country.

Wisconsin is working hard to stimulate the economy with jobs in “green” industries of the future, where technology drives innovation. Insurance fits this description well right now, with a clean environmental footprint and an increasing emphasis on technology.

Society feels right at home doing business in Fond du Lac with its friends and neighbors, a feeling it hopes is mutual for those it works with. Visit Society’s Web site (societyinsurance.com) for additional information about the company, its products and services, and current career opportunities.

At Home in Fond du Lac

At Society Insurance we provide property and casualty insurance to “main street” businesses throughout Wisconsin and several other states. Our Fond du Lac headquarters is a place where success is being built on a solid base. We’re going places without losing sight of who we are or where we are from.